

FHA SPONSOR ID: 73890-0000-5  
VA LENDER ID: 565078-00-00  
FNMA ID: 22523  
FHLMC ID: 169989

\*\*\*Lender Fee Schedule  
Admin Fee - \$1,295  
Third-Party Appraisal valuation - \$250  
ITIN Premier /Near Miss Admin Fee - \$1395

BROKER INFORMATION					
Account Executive:					
Broker Name:		Phone:		Email:	
Broker EIN/TAX ID# (FHA Only):					
Broker NMLS#:		LO NMLS #:			
Loan Officer:		Phone:		Email:	
Processor:		Phone:		Email:	
Processor:		Phone:		Email:	
<b>NOTE:</b> Part of the Minimum Requirements for Submission to Underwriting is to 1) assign / release the FNMA case file (DO/DU) to MLWS, and provide PDF copy of the DU findings. Failure to do so will result in MLWS running our own.					
BORROWER INFO			ESCROW COMPANY		
First and Last		EMAIL			
1)				Company	
2)				Contact	
3)				Email	
4)				The escrow co. affiliated with the Broker.	
PROPERTY DETAILS			COMPENSATION, FEES AND COST		
Address				Broker Comp <sup>1)</sup>	
City				3 <sup>rd</sup> Party Processing <sup>4)</sup>	
State		Zip		Credit Report	
Prop Type		# of Units		Appraisal Fee	
				Lender Fee Buyout	
LOAN PRODUCT		LOAN DETAILS		LOAN PROGRAM	
Mtg Type		Loan Amt		Program Type:	
Purpose		Value		Doc Type:	
Occupancy		Purchase Amt		Product :	
Amortization		Prepayment Term <sup>2)</sup>			
Rate		Impounds			
Term					
Comments					

Signature

**SIGN HERE**

Date: 05/20/22

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## MINIMUM REQUIREMENTS FOR EARLY DISCLOSURES

- ☐ 3.4 File uploaded and registered in N2F's Broker Portal
- ☐ Completed N2F Submission Form
- ☐ 1003 Signed by Loan Officer
- ☐ Tri-Merge Credit Report
- ☐ Fee Worksheet or Est. Settlement Statement
- ☐ Purchase Agreement (if applicable)

## MINIMUM REQUIREMENTS FOR SUBMISSION TO UNDERWRITING

**INCOME** (Not required on DSCR or No Ratio)

Full Doc (24 or 12-months)

- Wage Earner = 1 or 2- years IRS 1040s or W2s and a Written Verification of Employment (if needed for the analysis of overtime, bonus or commission) with most recent paystub (most recent thirty (30) day period) including year-to-date earnings (YTD must cover minimum of thirty (30) days)
  - Borrower(s) qualifying with 1099s must provide one (1) or two (2) years 1099. Most recent check stub (or three (3) months bank statements for 1099) including year-to-date earnings (YTD must cover minimum of thirty (30) days)
- Self-employed = one (1) or two (2) years personal & business tax returns (along with all schedules and K-1's) and YTD P&L from any businesses being used for qualification where the Borrower has 25% or more ownership interest

Bank Statements

- Complete Business Narrative and Bank Statement calculator (<https://n2funding.com/forms-resources/>)
- 12/24 consecutive, bank statements required
- If using Business Bank Statements; 2 months personal bank statements to validate borrower uses separate bank accounts (if applicable)

12 Month Profit & Loss (P&L)

- Self-employed Borrower(s) only. Self-employed Borrower(s) who file their own tax returns are not eligible
- Most recent 12-month Profit & Loss statement (P&L). P&L end date must be less than sixty (60) days old at closing. All P&L statements must be completed by an independent CPA/EA/CTEC.

Writing Verification of Employment (WVOE)

- Wage Earner Borrower(s) only. A Written Verification of Employment (FNMA Form 1005) can be utilized when the only source of earnings is wages/salary. FNMA Form 1005 must be fully completed by Human Resources, Payroll Department, or an Officer of the Company.

### ASSETS

- Bank Statements, Assets Statements, Quarterly Statement or FNMA Approved third party direct pull services 100% value of Bank Accounts, Stocks, Bonds, Mutual Funds, Retirement Accounts at vested percentage (see program guidelines for number of months).

### TITLE AND ESCROW

- Escrow Instructions; Preliminary Title Report

### SUPPORTING DOCUMENTS:

- Hazard Insurance Policy or Quote for Subject Property; Current Payment Coupon or Mortgage Statement; Current Payoff Demand; Non-warrantable condo docs (if applicable).

#### MORTGAGEE CLAUSE/ LOSS PAYEE

Mission Loans LLC ISAOA/ATIMA  
Po Box 961292  
Fort Worth, TX 76161

#### CLOSING PROTECTION LETTER ("CPL") CLAUSE

Mission Loans LLC ISAOA/ATIMA  
5 Park Plaza, Suite 900  
Irvine, CA 92614

## ADDITIONAL REQUIREMENTS / COMMENTS

- 1) Borrower Paid comp amount cannot exceed your contractual Lender Paid Comp amount.
- 2) Investment Loans have minimum 3 Year PPP – refer to rate sheet for buydowns to 2 and 1 year (where allowed by state)
- 3) Bank Statement calculator available here: <https://missionloansws.com/forms-resources/>
- 4) Third-Party Processing Fee is not permitted on ITIN Premier and Near Miss programs.

Date: 05/20/22

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